




AFFECTS OF REVITALIZING AGING CITIES ...



INCREASED PROPERTY VALUE = INCREASED RENT

- Since 2012, the average house price in Miami has increased—on average—by 176.9%.
- Sales of new builds in Brazil rose by 14% in the first seven months of this year. According to figures released by the Brazilian Association of Property Developers (ABRAINC), 97,475 units changed hands from January to September, up by 14% compared to the same period in 2021.



AS A RESULT 



1. No more affordable housing

2. Longer commutes for displaced residents

BUSINESSES ARE AFFECTED BY GENTRIFICATION TOO



Commercial tenants are often subject to predatory leasing practices, harassment from landlords and rising rents in gentrifying neighborhoods.

Nearly 20 percent of neighborhoods with lower incomes and home values have experienced gentrification since 2000.

Reccomendations

- Equal opportunity investment and development
- Revamp zoning laws to foster economic growth in low income areas.